

Lecture 8: Corporate Stocks

Economics 252, Spring 2011

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from World Bank

<http://econ.worldbank.org/WBSITE/EXTERNAL/DATASTATISTICS/0,,contentMDK:20394793~menuPK:1192714~pagePK:64133150~piPK:64133175~theSitePK:239419,00.html>

	Fraction of GDP	US\$ trillions
United States	0.817	11.737
United Kingdom	0.696	1.851
Canada	0.669	1.002
East Asia and Pacific	0.559	3.244
Euro Area	0.38	5.153
Latin America and Caribbean	0.313	1.178
Middle East & North Africa (2003)	0.276	0.09
Mexico	0.213	0.232

Yale Corporation Consolidated

Balance Sheet 1999, 2010 (in millions)

- Assets:
 - Cash \$126, \$975
 - Receivables \$15940, \$3172
 - Inventories \$2961, 1177
 - Buildings & equipment \$2456, \$1660
 - Other \$7331,23863
 - Total \$28814,30847

Xerox Corporation Consolidated Balance Sheet 1999,2010 Cont.

- Liabilities
 - Short-term debt \$3957,\$1636
 - Long-term debt \$10994,\$7860
 - Deferred taxes \$2263,0
 - Preferred stock \$669,\$349
 - Other \$6020,\$9094
 - Xerox Shareholders equity \$4911,\$11908
 - Total \$28814,30847

Xerox Shares and Market Cap

- Xerox shares outstanding 2010 1,387,197,000
- Price per share \$11.80 end 2010
- Market cap \$16.4 billion

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Xerox Stock Price 1977-2011



Microsoft Balance Sheet 2000,2010

(in \$ millions)

- Assets:
 - Cash & equivalents \$4846,\$4023
 - Short-term investments \$18952,\$37229
 - Property & equipment \$1611,\$7799
 - Equity and debt investments \$17726,\$10022
 - Other \$9015,\$42,233
 - Total assets \$52150,\$92306

Microsoft Balance Sheet 2000,2010 in \$Millions Continued.

- Liabilities

- Income taxes \$585,\$1074
- Accounts payable \$1016,\$4025
- Unearned revenue \$4816,\$14830
- Debt \$0, \$9671
- Other \$4065,\$14225
- Stockholders equity \$41668,\$48481
- Total \$52150,\$92306

Microsoft Shares and Market Cap

- Microsoft shares outstanding 2010
8,497,000,000
- Price per share \$26 (end 2010)
- Market cap \$221 billion

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Microsoft Stock Price 1986-2011

