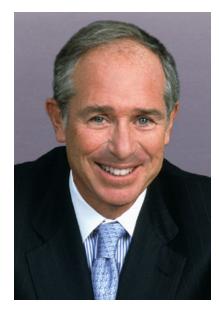


Mr. Schwarzman began his career at Lehman Brothers, where he was elected Managing Director in 1978 at the age of 31. He was engaged principally in the firm's mergers and acquisitions business from 1977 to 1984, and served as Chairman of the firm's Mergers & Acquisitions Committee in 1983 and 1984.

Mr. Schwarzman is Chairman of the Board of <u>The John F. Kennedy Center for the Performing Arts</u>. He is a member of The Council on Foreign Relations and The Business Council. He is on the board of <u>The New York Public Library</u>, <u>The New York City Ballet</u>, The Asia Society and The Film Society of Lincoln Center. He also serves on The JP Morgan



Chase National Advisory Board, The New York City Partnership Board of Directors and The Advisory Board of the School of Economics and Management, Tsinghua University, Beijing. Mr. Schwarzman is also a Trustee of The Frick Collection in New York City.

Mr. Schwarzman holds a BA from Yale University and an MBA from Harvard Business School. He has served as an adjunct professor at the Yale School of Management and on the Visiting Committee of Harvard Business School.